

Message Text

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PAGE 01 BRASIL 05404 212035Z

62

ACTION ARA-20

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DODE-00 PA-03 USIA-15 PRS-01 PC-04 RSR-01 /153 W

----- 013729

R 212005Z AUG 73

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 9291

INFO AMCONGEN RIO DE JANEIRO

AMCONGEN SAO PAULO

AMCONSUL RECIFE

C O N F I D E N T I A L BRASILIA 5404

E. O. 11652: GDS

TAGS: EFIN, BR

SUBJ: BRAZILIAN ECONOMY-GROWTH AND INFLATION

1. FINANCE MINISTER DELFIM NETO MADE FOLLOWING COMMENTS ON BRAZILIAN ECONOMY IN THE COURSE OF A BRIEF DISCUSSION WITH THE AMBASSADOR. IT IS MINISTER'S EXPECTATION THAT REAL GROWTH THIS YEAR WILL REACH 11 PERCENT. THERE ARE STILL "GOOD" PROSPECTS OF CONTAINING INFLATION TO THE STATED GOAL OF 12 PERCENT. IF THERE IS ANY SLIPPAGE, IT SHOULD BE ONLY TO 13 OR 14 PERCENT.

2. COMMENT: SINCE THE ECONOMY IS REALLY BOOMING, A GROWTH OF 11 PERCENT APPEARS TO BE REALIZABLE. ON INFLATION THE MINISTER APPEARS TO BE MOVING GRUDGINGLY TOWARDS AN ACCEPTANCE OF SOME SLIPPAGE FROM THE STATED GOAL OF 12 PERCENT. CRIMMINS

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NNN

Message Attributes

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Draft Date: 21 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS CRIMMINS
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30 JUN 2005

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